

The Spotlight

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September 2026

- Owned by Those We Serve • Locally Controlled •
- Committed to Community • Not for Profit •



Recovery Reimbursement Web Page Launched

FEMA UPDATE: WHERE WE STAND

We've submitted **\$150.43 million** in costs to FEMA. Here's the latest status.



DATA AS OF:
August 10, 2026

We are committed to full transparency as we work through the FEMA recovery process.

Questions? Contact our Member Services team.

FEMA COSTS SUBMITTED		WHAT IT COVERS
 CATEGORY A Debris Removal	\$19,715,529.77 Obligated	Removal of vegetative and wrecking debris that was in our right-of-way after the ice storm. Wrecking includes transformers, poles, wires, and other materials from the poles and equipment. Vegetative debris includes hangers/leaners and any vegetation that was in the right-of-way and posed a risk to public safety. All costs have now been submitted to the State for their review prior to releasing funds.
 CATEGORY B Emergency Protective Measures	\$12,594,632.16 Applied/Waiting	Cut and toss vegetation work. This includes trees and limbs that needed to be cut out of the way of power lines during the restoration process.
 CATEGORY B Donated Resources	\$41,894.66 Applied/Waiting	We received donations including marketing assistance, land to stage our cut and toss crews, and supplies including sleeping bags and water. We were able to submit these receipts to FEMA and these costs will help offset our 25% cost-share.
 CATEGORY F Electric Restoration	\$84,367,142.40 Applied/Waiting	Contractors, mutual aid crews, storm camp, our employees' time, and materials including poles and transformers. All costs directly tied to restoring our electric service was included in this category.
 CATEGORY F Fiber Restoration	\$27,827,783.09 Applied/Waiting	Contractors, our employees' time, and materials including wire. All costs directly tied to restoring our fiber service was included in this category.
 CATEGORY F Interest Costs	\$5,881,804.21 Applied/Waiting (Interest costs submitted so far)	Our interest costs through March 2026 were submitted for FEMA review. Once we've obligated our other projects, we'll submit the final interest cost, but we wanted to submit something now so we can collect some of our costs now while we wait.
TOTAL SUBMITTED TO FEMA SO FAR: \$150,428,786.29		

INTEREST COST CALCULATIONS

The interest on our emergency line of credit costs the co-op approximately:

-  **\$8,000,000.00** per year
-  **\$666,666.67** per month
-  **\$21,917.81** per day
-  **\$913.24** per hour
-  **\$0.63** per minute

LOAN & INTEREST IMPACT

The \$20/month storm recovery fee covers interest on our \$152M emergency line of credit.

ORIGINAL RATE | **ANNUAL INTEREST COST**
5.65% | **\$8,588,000**

CURRENT RATE | **ANNUAL INTEREST COST**
5.20% | **\$7,904,000**

Rates fluctuate based on market conditions.

It has been 20 months since the March 2025 ice storm that caused more than \$150 million in damage to our cooperative. That is an extraordinary cost for a member-owned rural cooperative to absorb, which is why PIE&G continues to pursue federal disaster reimbursement through FEMA.

To keep members informed and provide even more detailed information, we have created a new Ice Storm Recovery page with updates on storm recovery costs, FEMA reimbursement progress, and other important information.

We will continue updating this page as new information becomes available.

pieg.com/ice-storm-recovery-fema

We're grateful for your patience and support.

Every dollar we receive from FEMA will be used to pay down our debt, reduce interest costs, and help keep rates as low and affordable as possible for our members. The assistance FEMA provides through its PA Program is subject to a federal cost share, which is not less than 75 percent of the eligible costs, with PIE&G responsible for the remaining 25 percent of recovery costs.

Funds received are applied to the principal and interest of our debt from our emergency line of credit (ELOC).

Sign Up for Our Budget Plan

You can't predict Michigan's weather, but you can count on PIE&G's Budget Plan to help keep your energy costs steady all year round. The Budget Plan lets you spread out your annual energy costs into equal monthly payments. It's a great way to help manage your household budget. The Budget Plan* starts each October and runs through September. Your monthly budget bill is estimated for the coming year based on your previous 12 months of usage history. The annual total is averaged into 11 equal payments. For the 12th month (September), any differences from the budget and actual usage are reconciled. The September bill will include catch-up charges if you used more energy than what you paid during the budget year. If you used less energy than your budgeted billing and overpaid, you'll receive credit on your September bill payment. If you are already enrolled in the Budget Plan and are paid in full, there is no need to take any action; your enrollment will continue. If you are enrolled in the auto payment plan, please review your September bill before the due date to ensure sufficient funds are available to cover your reconciliation balance, which may be higher than your usual budget. Learn more at pieg.com/payment-options.

**Eligibility requirements apply. Members participating in assistance programs, such as the Winter Protection Plan, are not eligible for the Budget Plan.*



September 2026

PIE&G Connect UPDATE

Get ready for back to school with fast, reliable fiber to the home internet from PIE&G Connect.

From homework and video calls to streaming, gaming, and all the devices your household depends on, PIE&G Connect is built to keep up.

Every plan includes:

- A locally built and serviced, 100% fiber network
- Whole home coverage with the advanced GigaSpire Wi Fi system
- Worry-free installation
- Advanced security and control tools
- Unlimited data
- 24/7 support

Fiber subscribers can also save \$5 per month by enrolling in AutoPay.

Check availability and sign up online today at piegconnect.com.

PIE&G CONNECT
SIGN UP ONLINE AT PIEGCONNECT.COM

7,712 FIBER AND VOICE
SERVICES ACROSS OUR SYSTEM

**2,204
MILES**

**PHASES 1 & 2 ARE 100% COMPLETE
PHASE 3 IS 85% COMPLETE**

Village of Hillman 45% Complete

Phase 3 Includes: Posen, Grand Lake, Alpena, Hillman, and Avalon

When your zone opens, you will receive an email, phone call, and postcard,
and we will announce the opening on Facebook and Instagram.

Join us on October 23, 2026

at Posen High School. Registration will open at 8:30 a.m. with the business meeting beginning at 10 a.m. A light lunch will be provided after the meeting.

Presque Isle Electric & Gas Co-op

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800-655-8565

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MasterCard, Discover or American
Express.

No additional charge for
using your credit card.

**We offer many convenient
ways to pay! Learn more:**



SCAN ME



ENERGY EFFICIENCY tip of the month

Home Heating Check Up

Now is the time to schedule annual maintenance for your home's heating system. During fall months, HVAC technicians are typically less busy, making this an excellent time for maintenance and any necessary repairs before the winter months. A qualified technician can clean filters, check for leaks and ensure all system components are working efficiently to keep your home cozy and warm when the temperatures begin to drop.

Source: energystar.gov