

The Spotlight



What's Inside

- 2020 Annual Meeting to be Virtual
- Electric Tariff, Rule Changes
- 2019 Capital Credit Allocation
- Rebates for Appliance Recycling

August 2020



WHAT'S YOUR CURRENT PHONE NUMBER?

Do you have a new cell phone? Have you moved or eliminated your land line? If so, PLEASE be sure to call us with your current daytime number or address change so we can reach you for

important service updates or in an emergency such as a power outage or natural gas leak.



PIE&G 2020 ANNUAL MEETING TO BE VIRTUAL

Due to COVID-19 concerns and the uncertainties related to Executive Order restrictions on schools and large group meetings, the PIE&G board of directors has approved a change in the format for the annual meeting scheduled for Oct. 23, 2020 in Posen. Rather than an in-person meeting at the school, this year the meeting will be held virtually. Look for your voting ballot in your September-October *Country Lines* magazine and details on how to access the meeting online.

NOTICE TO MEMBERS OF PRESQUE ISLE ELECTRIC & GAS CO-OP ELECTRIC

The Presque Isle Electric & Gas Co-op Board of Directors adopted the following changes to the Cooperative's electric tariffs at a Special Open Meeting held June 23, 2020, in accordance with P.A. 167.

- 1) Approved the 2019 Electric Times Interest Earned Ratio (TIER) analysis with no changes to rates;
- 2) Approved revisions to the cooperative's Electric Rate Tariffs and Special Charges to accommodate provisions for Automated Metering Infrastructure (AMI) effective November 1, 2020; and
- 3) Accepted 2019 Power Supply Cost Recovery (PSCR) Factor Reconciliation net under-recovery of \$199,400.87 to be collected throughout the 2020 calendar year.

For specific details of any Presque Isle Electric & Gas Co-op tariffs or fees, please call 1-800-423-6634 or visit our website at pieg.com.

2019 CAPITAL CREDIT ALLOCATION

When the cooperative's revenues exceed expenses at year end, the excess revenue or margin is assigned to **members as capital credits, in proportion to the amount of revenue contributed through energy purchases. The assignment of this excess revenue or margin is called a "capital credit allocation"**.

In 2019, PIE&G's electric operation produced a margin of over \$554,000 and its natural gas division produced a margin of \$451,000. In addition, PIE&G's power supplier, Wolverine Power Supply Cooperative, also allocated a margin of approximately \$1,141,000 to PIE&G for its energy purchases made on behalf of PIE&G members. PIE&G then allocated these margins to you, the member, as capital credits, depending on the services you receive (electric, natural gas or both). Capital credit allocations will be noted on your June, July or August bill. **The allocations cannot be deducted from your bill. They are held in reserve on your account until the board authorizes a retirement and refund.**

Capital credits are retired and refunded to members when the board of directors determines that the financial condition of the co-op will not be impaired. Until then, allocated, unretired margins represent a member contribution of operating capital that allows PIE&G to finance its operations – including new construction and system improvements – while reducing borrowing and interest expense until the capital is retired and refunded to members in later years.

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OPTIONS TO PAY YOUR BILL AND REPORT METER READINGS

PIE&G offers several convenient ways to pay your bills and submit meter readings. No additional fee is charged for any of these options.

Choose Your Way to Pay

How to Pay Your Bill

By Phone (24/7 – 365 days)

Call 1-866-999-4571 with your account number(s) and credit/debit card ready. For first time check payment by phone, please call PIE&G Member Services at 1-800-423-6634 to request a Personal Identification Number (PIN) to set up your account.

Online (24/7 – 365 days)

Go online to www.pieg.com. Click on Manage My Account in Smart Hub to set up access. Smart Hub is also available for your smart phone or tablet (first download PIE&G’s free Smart Hub app from the App Store).

Automatic Monthly Payments (EFT from your bank/credit card)

Enroll online at www.pieg.com/Manage My Account in Smart Hub to set up monthly electronic fund transfers from your bank, credit or debit card.

By Mail (Allow 7 business days)

Enclose your payment and bill stub (with account number and current meter reading) in the return envelope with postage stamp. Make check or money order payable to PIE&G.

At Office (Onaway) (*Lobby closed due to COVID until 8-3-2020)

Inside Lobby* : Monday – Friday 8 a.m. – 4:30 p.m.
Outside Drop Box (anytime): Checks or money orders only (*no cash*). Payments are processed only during business hours.

LOOKING TO SAVE?

RECYCLE THAT OLD REFRIGERATOR.

An outdated refrigerator uses nearly twice as much energy as a new ENERGY STAR® certified model. Recycle it and earn cash incentives!

- \$50 REFRIGERATOR**
- \$15 DEHUMIDIFIER (RIDE ALONG ITEM)**
- \$50 FREEZER**
- \$15 WINDOW AIR CONDITIONER (RIDE ALONG ITEM)**

SCHEDULE A FREE PICK-UP.
VISIT: michigan-energy.org CALL: 877.296.4319

Energy Optimization programs and incentives are applicable to Michigan electric service locations only. Other restrictions may apply. For a complete list of participating utilities, visit michigan-energy.org.

Energy Optimization

Holiday Closing

Our PIE&G office will be closed Monday, September 7th for Labor Day. Payments will post to account the same day if made online at pieg.com using Smart Hub or if using Pay-by-phone 1-866-999-4571. Drop box payments will be posted to account on the next open business day.

Report emergencies anytime by calling 1-800-423-6634 or 1-989-733-8515.

Presque Isle Electric & Gas Co-op

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GAS EMERGENCY ONLY 1-800-655-8565

*We will gladly accept your Visa, MasterCard, Discover or American Express.
No additional charge for using your credit card.*

