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OPTIONAL LARGE POWER TIME-OF-DAY SERVICE SCHEDULE LPTOD

Availability

This rate is available to all Member-Consumers for all uses at secondary voltage, when billing demand is 50 kW or more, subject to the rules and regulations of the Cooperative. The Member-Consumer must contract to receive service under the rate for a minimum of twelve months.

Nature of Service

Alternating current, 60 hertz, three phase at available secondary voltages. The nature and level of the service voltage shall be determined in each case by the Cooperative.

Billing Rate

Availability Charge: \$60.00 per Member-Consumer per month, plus

Peak Period Demand Charge: \$6.00 per kW, plus

Maximum Demand Charge: \$6.55 per kW, plus

Energy Charge: \$0.07791 per kWh for all kWh

Energy Optimization Surcharge:

This service is subject to the Energy Optimization Surcharge shown on Sheet No. D-1.03.

Power Supply Cost Recovery

The rate schedule is subject to the Cooperative's Power Supply Cost Recovery Clause as set forth on Sheet Nos. D-1.00 and D-1.01.

Tax Adjustments

- 1. Bills shall be increased within the limits of political subdivisions which levy special taxes, license fees or rentals against the Cooperative's property, or its operations, or the production and/or sale of electric energy, to offset such special charges and thereby prevent other Member-Consumers from being compelled to share such local taxes.
- 2. Bills shall be increased to offset any new or increased specific tax or excise imposed by any governmental authority which increases the Cooperative's cost of providing electric energy.

(Continued on Sheet No. D-12.01)

Issued: May 24, 2023
By: Thomas J. Sobeck
President and CEO
Onaway, Michigan

Effective for bills rendered on and after June 1, 2023

Issued under authority of the Board of Directors dated March 28, 2023

OPTIONAL LARGE POWER TIME-OF-DAY SERVICE SCHEDULE LPTOD (Contd) (Continued from Sheet No. D-12.00)

Determination of Billing Demand

- 1. <u>Peak Period</u> The Peak Period Billing Demand shall be the maximum kilowatt demand established by the Member-Consumer for any period of fifteen (15) consecutive minutes recorded during the peak period for the month for which the bill is rendered, as indicated or recorded by a demand meter. The peak period is defined on Sheet No. D-4.00.
- 2. <u>Maximum Demand</u> The Maximum Billing Demand shall be the maximum kilowatt demand established by the Member-Consumer for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter, but not less than 50 kW.

Terms of Service

Terms and conditions of service under this schedule shall be governed by the Cooperative's Standard Rules and Regulations which are on file with the Michigan Public Service Commission and which are incorporated herein by reference.

Adjustment for Power Factor

When the power factor during the period of maximum use in a billing month is less than 90% lagging, the Cooperative reserves the right to increase the demand charge for such billing month in the ratio that 90% bears to such power factor. The Cooperative may, at its option, determine the power factor by test or by permanently installed measuring equipment.

Terms of Payment

A one-time late payment charge of 5% of the unpaid balance, excluding sales tax, will be assessed on any bill not paid by the due date.

Minimum Charge

The service charge and the demand charge included in the rate, plus the Energy Optimization Surcharge amount shown on Sheet No. D-1.03, except that the minimum charge may be increased as necessary, in accordance with the Cooperative's rules and regulations in those cases in which a greater than average investment is required in order to service an account under this schedule.

(Continued on Sheet No. D-12.02)

Issued September 25, 2012

By: Brian Burns President and CEO Onaway, Michigan Effective for service rendered on and

September 23, 2012

Issued under the authority of the **Board** of Directors dated 9/23/12

OPTIONAL LARGE POWER TIME OF DAY SERVICE SCHEDULE LPTOD (Contd) (Continued from Sheet No. D-12.01)

Contracts

A contract shall be required for each Member-Consumer with 1,000 kW demand or more. The Cooperative reserves the right to require service contracts covering terms and nature of service in cases where special services are required, or where investment by the Cooperative is in excess of that provided for without contribution toward construction by the Member-Consumer in the Cooperative's Standard Rules and Regulations.

Primary Service and Metering

A discount of \$0.20 per kVA of contract capacity will be applied to the bill when service is taken by the Member-Consumer at the available primary voltage. If primary metering is used, an additional discount of 2.0% shall be applied to the bill. The 2.0% discount shall be applied after the \$0.20 per kVA discount.

Rules and Regulations

Service is governed by the Cooperative's Standard Rules and Regulations.

Issued September 25, 2012

By: Brian Burns President and CEO Onaway, Michigan Effective for service rendered on and **September 23, 2012**

Issued under the authority of the **Board** of **Directors dated 9/23/12**