

**PRESQUE ISLE ELECTRIC & GAS CO-OP
BOARD RESOLUTION
FEBRUARY 24, 2026**

RESOLUTION 2026-MR-01

**2025 POWER SUPPLY COST RECOVERY (PSCR) FACTOR
RECONCILIATION**

WHEREAS, PIE&G transitioned to member-regulation with an effective date of September 23, 2012 thus providing that its electric rates, charges, accounting standards, billing practices, and terms and conditions of service are under authority of the board of directors and not the Michigan Public Service Commission (MPSC); and

WHEREAS, PIE&G staff has reviewed the 2025 PSCR Factor reconciliation exhibits with the Board of Directors; and

WHEREAS, the 2025 PSCR Factor reconciliation indicates that PIE&G has experienced a cumulative over-collection of power supply costs of \$1,325,682.68 for the 12-month period ending December 31, 2025;

NOW BE IT HEREBY RESOLVED that the PIE&G Board of Directors accepts management's 2025 ELECTRIC PSCR Factor reconciliation analysis, which indicates an over-collection of \$1,325,682.68 and directs management to continue refunding this amount to the membership through the use of the 2026 PSCR Factor.

CERTIFICATION

I, Gerald Smigelski, Secretary of the Board of Directors of Presque Isle Electric & Gas Co-op, do hereby certify that the above is a true and correct copy of a resolution adopted at a special meeting of the Board of Directors of Presque Isle Electric & Gas Co-op held on February 24, 2026.

By: 
Gerald Smigelski, Secretary

Dated: 2-24-2026