

The Spotlight

PIE&G
PRESQUE ISLE ELECTRIC AND GAS CO-OP



A Touchstone Energy® Cooperative

What's Inside

- Contact Information Up-to-Date?
- Capital Credits: Allocations vs. Retirements
- PIE&G-CoBank Sharing Success Program
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August 2018

WHAT'S YOUR CURRENT PHONE NUMBER?



Do you have a new cell phone? Have you moved or eliminated your land line? If so, **PLEASE be sure to call us with your current daytime number or address change** so we can reach you for important service updates or in an emergency such as a power outage or natural gas leak.

MARK THE DATE

The PIE&G annual meeting is scheduled for **October 26th** at the Onaway High School.



Your next issue of *Country Lines* will include your mail-in ballot, information on director candidates, and the annual report.

2017 CAPITAL CREDIT ALLOCATION

When the cooperative's revenues exceed expenses at year end, capital credits are assigned to members in proportion to the amount of revenue contributed through energy purchases. Capital credits are sometimes called "patronage capital" and **the assignment of this excess revenue or margin is called a "capital credit allocation"**.

In 2017, PIE&G's power supplier, Wolverine Power Supply Cooperative, allocated a margin of approximately \$1,341,000 to PIE&G for its energy purchases made on behalf of PIE&G members. In addition, PIE&G's electric operation produced a margin of over \$1,076,000 and its natural gas division produced a margin of \$471,000. These margins were then **allocated** to you, the member-owner, as capital credits depending on the services you receive (electric, natural gas or both) and will be noted on your June, July or August bill.

Capital credits are retired and refunded to members when the board of directors determines that the financial condition of the co-op will not be impaired. Until then, allocated, unretired margins represent a contribution of operating capital that allows PIE&G to finance its operations – including new construction and system improvements – while reducing borrowing and interest expense until the capital is retired and refunded to members in later years.

SHARING SUCCESS MATCHING GRANT PROGRAM

PIE&G's partnership with CoBank's Sharing Success program provides matching grants to support local causes and organizations and to fulfill its mission of service to rural America as a trusted energy partner. In 2018, the **Cheboygan County 4H Council** was awarded **\$2,000** towards charter bus transportation costs for up to 95 students travelling to East Lansing to attend MSU's 4H Exploration Days. The **Kiwanis Club of Cheboygan Foundation** received **\$8,000** for renovations at the Kiwanis Park in Cheboygan for playground equipment to enable kids of all abilities and with special needs to use the park to play.

Active 501(c)(3) charity organizations within PIE&G's service territory may apply for grants from \$1,000 to \$5,000. Applications (available online at www.pieg.com/content/sharing-success) are accepted January 1 through March 1 and should be mailed to **PIE&G CoBank Sharing Success, PO Box 308, Onaway MI 49765** or emailed to ddemaestri@pieg.com. For more information, contact Deanna at 1-800-423-6634 extension 1011.



HOLIDAY CLOSING

Our PIE&G office will be closed Monday, September 3rd for Labor Day. Payments will post to account the same day if made online at pieg.com using Smart Hub or if using Pay-by-phone 1-866-999-4517. Drop box payments will be posted to account on the next open business day.

Report emergencies anytime by calling 1-800-423-6634 or 989-733-8515.



Owned By Those We Serve . . . Locally Controlled . . . Committed to Community . . . Not For Profit

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OPTIONS TO PAY YOUR BILL AND REPORT METER READINGS

PIE&G offers several convenient ways to pay your bills and submit meter readings. No additional fee is charged for any of these options.

Choose Your Way to Pay

How to Pay Your Bill

By Phone (24/7 – 365 days)

Call 1-866-999-4571 with your account number(s) and credit/debit card ready. For first time check payment by phone, please call PIE&G Member Services at 1-800-423-6634 to request a Personal Identification Number (PIN) to set up your account.

Online (24/7 – 365 days)

Go online to www.pieg.com. Click on Manage My Account in Smart Hub to set up access. Smart Hub is also available for your smart phone or tablet (first download PIE&G's free Smart Hub app from the App Store).

Automatic Monthly Payments (EFT from your bank/credit card)

Enroll online at www.pieg.com/Manage My Account in Smart Hub to set up monthly electronic fund transfers from your bank, credit or debit card.

By Mail (Allow 7 business days)

Enclose your payment and bill stub (with account number and current meter reading) in the return envelope with postage stamp. Make check or money order payable to PIE&G.

At Office (Onaway)

Inside Lobby: Monday – Friday 8 a.m. – 4:30 p.m.
Outside Drop Box (anytime): Checks or money orders only (*no cash*). Payments are processed only during business hours.



Feel the breeze!

Save **\$25** on qualifying ENERGY STAR® ceiling fans with LED light fixture. Mail-in rebate available online.

ONLINE: michigan-energy.org **PHONE:** 877.296.4319



Energy Optimization



Energy Optimization programs and incentives are applicable to Michigan electric service locations only. Other restrictions may apply.

Presque Isle Electric & Gas Co-op

19831 M-68 Hwy • P.O. Box 308 • Onaway, MI 49765 • 989-733-8515 • 800-423-6634 • www.pieg.com

GAS EMERGENCY ONLY 1-800-655-8565

We will gladly accept your Visa, MasterCard, Discover or American Express. No additional charge for using your credit card.



Most natural gas rates and charges are not regulated by the Michigan Public Service Commission.