

Presque Isle Electric & Gas Co-op
SPECIAL BOARD MEETING
February 24, 2026

A special meeting of the Board of Directors of Presque Isle Electric & Gas Co-op was held on February 24, 2026, at PIE&G headquarters in Onaway, Michigan. Chair Borowicz called the meeting to order at 9:29 a.m.

Roll call was taken with Directors Borowicz, Brown, Krajniak, Libby, Lucas, Nagel, Peterson, and Smigelski present. Director Knopf attended virtually. A quorum was present. Also attending were President & Chief Executive Officer Berg, and team members Meloche, Caldwell, Knouse, Eiben, Zywicki, Stempky, McLellan, MacArthur, and Konieczny. Attorney Ryan was also in attendance.

Public Act 167 of 2008, The Electric Cooperative Member Regulation Act: CFO Stempky provided a summary of PA 167, which allows electric cooperatives to establish rates, charges, accounting standards, billing practices, and terms and conditions of service.

INTRODUCTION OF GUESTS & MEMBER COMMENT

Rich Nash was in attendance. He was only in attendance to observe, and he did not choose to make any comment.

ACTION ITEMS

Adopt Board Resolution 2026-MR-01, 2025 Power Supply Cost Recovery (PSCR) Factor Reconciliation: Analysis indicates an over-collection of \$1,325,682.68. Management recommends to continue refunding this amount to the membership through use of the 2026 PSCR Factor. ***A motion was made by Nagel, supported by Brown, to adopt Resolution 2026-MR-01 accepting management's 2025 Electric PSCR Factor reconciliation analysis, which indicates an over-collection of \$1,325,682.68 and directs management to continue refunding this amount to the membership through the use of the 2026 PSCR Factor. A roll call vote was taken with all directors voting in the affirmative. Motion carried by a 9-0 vote. (Refer to Board Resolution 2026-MR-01)***

Accept the Update to Distributed Renewable Energy Program and Buy-All-Sell-All Phase 3: Management recommended an update to the PIE&G Rate Book to reflect the progression to Distributed Renewable Energy Program and Buy-All-Sell-All Phase 3. ***A motion was made by Lucas, supported by Krajniak, to accept the proposed update to the PIE&G Rate Book. A roll call vote was taken with all directors voting in the affirmative. Motion carried by a 9-0 vote.***

Accept Schedule Changes for Large Power Time of Day (LPTOD) and Primary Service (PSDS): Management recommended an update to the PIE&G Rate Book to reflect maximum demand of 15,000 kW.


A motion was made by Smigelski, supported by Knopf, to direct management to implement the recommended change to the PIE&G Rate Book. Motion carried by a 9-0 vote.

Accept Minimum Charge Definition Change to PIE&G Rate Book: Management recommended an update to the PIE&G Rate Book to reflect minimum charge. **A motion was made by Smigelski, supported by Knopf, to direct management to implement the proposed change to the PIE&G Rate Book to reflect minimum charge. Ayes-8, nays-1 (Libby), motion carried.**

Remove Language for Annual Billing: A recommendation from PIE&G staff to update the PIE&G Rate Book to remove mentions of annual billing as it is no longer used. **A motion was made by Nagel, supported by Krajniak, to accept the proposed update to the PIE&G Rate Book to remove mentions of annual billing. Ayes, all— motion carried.**

ADJOURNMENT

A motion was made by Peterson, supported by Libby, to adjourn the special meeting. Ayes – all, motion carried. There being no further business to come before the board, Chairman Borowicz adjourned the meeting at 9:58 a.m.


Sandra Borowicz, Chairperson


Gerald Smigelski, Secretary