

Vision

Our members and Northeast Michigan will regard us as a trusted energy and community partner.

SPECIAL BOARD MEETING OCTOBER 22, 2024

Mission

To provide energy and other services to sustain and improve the quality of life for our members through the use of a cooperative business structure.

Our members will regard us as a trusted energy partner.



Agenda

- Call to Order Chairman Brown
- Roll Call
- PA I 67 of 2008 CFO Stempky
- Introduction of Guests & Member Comment
- Action Items CFO Stempky
 - Acceptance of 2025 Power Supply Cost Recovery (PSCR) Factor
- Adjourn

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- PIE&G became Member Regulated September 23, 2012. (Public Act 167 of 2008)
- Allows electric cooperatives to establish rates, charges, accounting standards, billing practices, and terms and conditions of service.
- Member Notice: Sep/Oct 2013 Country Lines



- Introduction of Guests & Member Comments
 - PIE&G Tradition of Inviting Member
 Comments (in this case not required by PA167)...
 - Welcome Member Comments

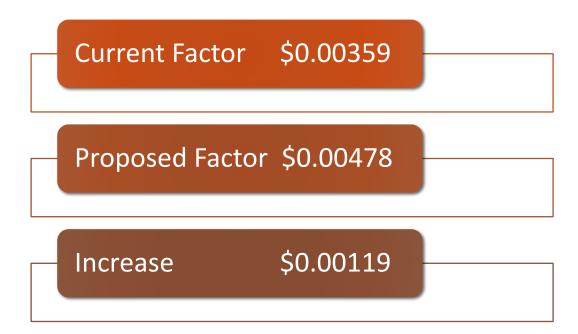


One Issue for Board Consideration

Acceptance of 2025 PSCR Factor



Member Regulation 2025 PSCR Factor





Member Regulation 2025 PSCR Factor

- Based on the average residential consumption of 646 kWh, this would result in an estimated increase of \$0.80 per month, or \$9.60 per year.
- Based on the average seasonal consumption (Schedule S) of 180 kWh, this would result in an estimated increase of \$0.22 per month, or \$2.64 per year.



Member Regulation 2025 PSCR Factor

Resolution 2024-MR-05

 Accept management's proposed 2025 PSCR Factor of \$0.00478, an estimated increase of \$0.80/month*

^{*}Based upon the average residential consumption of 646 kWh



Adjourn

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