



*Connected. Trusted. Reliable.*

# SPECIAL BOARD MEETING

## OCTOBER 22, 2024

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### Vision

**Our members and Northeast Michigan will regard us as a trusted energy and community partner.**

### Mission

**To provide energy and other services to sustain and improve the quality of life for our members through the use of a cooperative business structure.**

Our members will regard us as a trusted energy partner.

# BOARD OF DIRECTORS MEMBER REGULATION



## Agenda

- Call to Order – Chairman Brown
- Roll Call
- PA167 of 2008 – CFO Stempky
- Introduction of Guests & Member Comment
- Action Items – CFO Stempky
  - Acceptance of 2025 Power Supply Cost Recovery (PSCR) Factor
- Adjourn

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# BOARD OF DIRECTORS MEMBER REGULATION

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- PIE&G became Member Regulated September 23, 2012. (Public Act 167 of 2008)
- Allows electric cooperatives to establish rates, charges, accounting standards, billing practices, and terms and conditions of service.
- Member Notice: Sep/Oct 2013 *Country Lines*

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# BOARD OF DIRECTORS MEMBER REGULATION

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- Introduction of Guests & Member Comments
  - PIE&G Tradition of Inviting Member Comments (in this case not required by PAI67)...
  - Welcome Member Comments

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# BOARD OF DIRECTORS MEMBER REGULATION

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- One Issue for Board Consideration
  - Acceptance of 2025 PSCR Factor

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# Member Regulation 2025 PSCR Factor

Current Factor \$0.00359

Proposed Factor \$0.00478

Increase \$0.00119

# Member Regulation

## 2025 PSCR Factor

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- Based on the average residential consumption of 646 kWh, this would result in an estimated increase of \$0.80 per month, or \$9.60 per year.
- Based on the average seasonal consumption (Schedule S) of 180 kWh, this would result in an estimated increase of \$0.22 per month, or \$2.64 per year.

# Member Regulation

## 2025 PSCR Factor

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### Resolution 2024-MR-05

- Accept management's proposed 2025 PSCR Factor of \$0.00478, an estimated increase of \$0.80/month\*

\*Based upon the average residential consumption of 646 kWh



# BOARD OF DIRECTORS MEMBER REGULATION

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Adjourn

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