

**Presque Isle Electric & Gas Co-op
SPECIAL BOARD MEETING
October 22, 2024**

A special meeting of the Board of Directors of Presque Isle Electric & Gas Co-op was held on October 22, 2024 at PIE&G headquarters at 3149 Main Street (M-211) in Onaway, Michigan. Chairman Brown called the meeting to order at 9:30 a.m.

Roll call was taken with Directors Borowicz, Brown, Lucas, Knopf, Krajniak, Nagel, Peterson, and Wozniak present. A quorum was present. Also attending were President & Chief Executive Officer Berg, and leadership team members Stempky, VanSchoten, and Attorney Ryan.

Public Act 167 of 2008: The Electric Cooperative Member Regulation Act: CFO Stempky provided a summary of PA 167, which allows electric cooperatives to establish rates, charges, accounting standards, billing practices, and terms and conditions of service.

INTRODUCTION OF GUESTS & MEMBER COMMENT

No guests or members were in attendance.

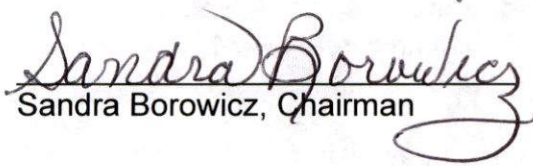
ACTION ITEMS

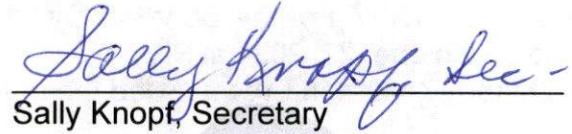
CFO Stempky indicated there was one (1) item for the board's consideration and discussed the following.

1. **Acceptance of 2025 Power Supply Cost Recovery (PSCR) Factor Reconciliation:** An analysis of projected energy costs and sales volumes was conducted by Wolverine Power Cooperative and PIE&G for 2025 operating year. The PSCR Factor for 2024 was established at \$0.00359/kWh. The proposed PSCR Factor for 2025 is \$0.00478/kWh. The difference is an increase of \$0.00119/kWh for 2025. Discussion ensued. ***A motion was made by Borowicz, supported by Nagel, to adopt Resolution 2024-MR-05 accepting management's analysis as a reasonable basis for establishing the maximum 2025 Electric PSCR Factor of \$0.00478/kWh effective with all bills rendered on or after February 1, 2025 and direct staff to amend the appropriate tariffs in its Electric Rate Book. A roll call vote was taken with all eight (8) directors voting in the affirmative. Motion carried.***

ADJOURNMENT

A motion was made by Peterson, seconded by Lucas, to adjourn the special meeting. Ayes – all, motion carried. There being no further business to come before the board, Chairman Brown adjourned the meeting at 9:37 a.m.


Sandra Borowicz, Chairman


Sally Knopf, Secretary

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