

Presque Isle Electric & Gas Co-op
ANNUAL MEETING MINUTES
October 25, 2013

I. CALL TO ORDER

The 76th Annual Meeting of the members of Presque Isle Electric & Gas Co-op was called to order by Chairman John Brown at 10:00 A.M. on October 25, 2013 at the Onaway High School gymnasium in Onaway, Michigan. Onaway VFW Post #5857 presented the Colors and PIE&G members joined in the Pledge of Allegiance. Pastor Ketelsen, Holy Cross Lutheran Church of Onaway gave the invocation.

II. INTRODUCTIONS

The Chairman introduced the Board of Directors (Barr, Berg, Knopf, Krajniak, Peterson, Smith, Wegmeyer and Wozniak), Attorney Werth, and CEO Burns. Chairman Brown appointed Attorney Werth to conduct the business portion of the meeting.

III. NOTICE OF MEETING

It was moved, supported, and carried to dispense with the Reading of the Notice of Annual Meeting which was published in *Country Lines* magazine.

IV. MINUTES OF LAST MEETING

It was moved, supported, and carried to dispense with the Reading of the Minutes which were available upon registering for the meeting. It was moved, supported, and carried to approve the Minutes of the 2012 Annual Meeting as presented.

V. ELECTION OF DIRECTORS

Attorney Werth reviewed the three methods by which nominations for directors can be made according to Article III, Section 3 of the bylaws.

Nominating Committee Report: Mr. Elias Taratuta, chairman of the Nominating Committee, presented the following nominees:

Alpena District:	Bonnie Krajniak, Kurt Krajniak, Ronald Lucas, Howard Lumsden, Robert Wegmeyer
Presque Isle District:	Ronald Horrocks, Raymond Wozniak

Attorney Werth called three times for nominations from the floor. There being none, it was moved, supported, and carried to close the nominations.

Introduction of Candidates: All candidates were offered an opportunity to address the members and each accepted.

The membership was given time to vote and the Elections & Credential Committee picked up votes from the floor.

VI. PRESENTATION & CONSIDERATION OF REPORTS

Audit Report: Mr. Ron Harris, Harris Group CPAs of Traverse City presented the 2012 audit report. Mr. Harris indicated that the 2012 audit was performed in accordance with generally accepted accounting principles and was a "clean" audit without exceptions.

CEO Report: Mr. Brian Burns presented highlights from 2012 which included the 75th anniversary celebration, two major storms and the impact to the cooperative and capital credit retirements.

VII. RECOGNITION OF DIRECTOR KRAJNIAK

CEO Burns presented Director Bernice Krajniak with a plaque in recognition of her 15 years of service on the Board of Directors.

VIII. YOUTH LEADERSHIP PRESENTATION

CEO Burns introduced Ms. Brianna Fitzpatrick, a junior at Onaway High School, who was selected as Michigan's representative to the Youth Leadership Council. Ms. Fitzpatrick talked about her experience at NRECA's Youth Tour.

IX. UNFINISHED BUSINESS

The Elections & Credentials Committee certified that 204 members were registered today. The quorum requirement as stated in the bylaws is 1% (305) of the total membership; therefore, no quorum was present. Attorney Werth called for Unfinished Business, and hearing none, moved on to the next item of business.

X. NEW BUSINESS/Q&A

Without a quorum present, Attorney Werth indicated new business could not officially be addressed, but offered the membership the opportunity to address the board with their concerns.

Members asked questions or made comments concerning the following: blinking lights/power quality, implementation of the new state mandated Low Income Energy Assistance Fund (LIEAF), a suggestion to increase the size of the American flag at PIE&G headquarters, a comment on buying American products, a thank you for providing electric and natural gas service, and the amount of wind power being used.

XI. ELECTION RESULTS

Mrs. Doris Smith, chairman of the Elections & Credentials Committee, announced the election results as follows:

Alpena District (2 vacancies):	Robert Wegmeyer	748
	Kurt Krajniak	703
	Ronald Lucas	682
	Bonnie Krajniak	559
	Howard Lumsden	448
Presque Isle District:	Raymond Wozniak	1,132
	Ronald Horrocks	716

Chairperson Smith indicated the Elections & Credentials Committee had certified Robert Wegmeyer, Kurt Krajniak, and Raymond Wozniak as directors for Presque Isle Electric & Gas Co-op for a three year term expiring in 2016.

XII. RAFFLE & PRIZES

CFO Sobeck announced that all members who voted by mail were entered into a drawing for a \$100 credit to their billing. The winner was Ms. Nancy Dextrom of Atlanta. Door prize winners were announced and gifts could be picked up in the cafeteria.

XIII. ADJOURNMENT

Chairman Brown thanked everyone for their participation in the annual meeting. There being no further business to come before the board, it was moved, supported, and carried to adjourn the meeting at 11:13 A.M.

David W. Smith

David W. Smith, Secretary

DWS/sk

APPROVED