

The Spotlight



A Touchstone Energy® Cooperative

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- PIE&G-CoBank Sharing Success Program
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August 2019

WHAT'S YOUR CURRENT PHONE NUMBER?



Do you have a new cell phone? Have you moved or eliminated your land line? If so, **PLEASE be sure to call us with your current daytime number or address change** so we can reach you for important service updates or in an emergency such as a power outage or natural gas leak.

MARK THE DATE

The PIE&G annual meeting is scheduled for **October 25th** at the Onaway High School.



Your next issue of *Country Lines* will include your mail-in ballot, information on director candidates, and the annual report.

2018 CAPITAL CREDIT ALLOCATION

When the cooperative's revenues exceed expenses at year end, the excess revenue or margin is assigned to members as capital credits in proportion to the amount of revenue contributed through energy purchases. **The assignment of this excess revenue or margin is called a "capital credit allocation".**

In 2018, PIE&G's electric operation produced a margin of over \$393,000 and its natural gas division produced a margin of \$827,000. In addition, PIE&G's power supplier, Wolverine Power Supply Cooperative, also allocated a margin of approximately \$1,486,000 to PIE&G for its energy purchases made on behalf of PIE&G members. PIE&G then allocated these margins to you, the member, as capital credits, depending on the services you receive (electric, natural gas or both). Capital credit allocations will be noted on your June, July or August bill. **The allocations cannot be deducted from your bill. They are held in reserve on your account until the board authorizes a retirement and refund.**

Capital credits are retired and refunded to members when the board of directors determines that the financial condition of the co-op will not be impaired. Until then, allocated, unretired margins represent a member contribution of operating capital that allows PIE&G to finance its operations – including new construction and system improvements – while reducing borrowing and interest expense until the capital is retired and refunded to members in later years.

SHARING SUCCESS MATCHING GRANT PROGRAM

PIE&G's partnership with CoBank's Sharing Success program provides matching grants to support local causes and organizations and to fulfill its mission of service to rural America as a trusted energy partner. In 2019, the **Cheboygan County 4H Council** was awarded **\$7,400** towards charter bus transportation costs for 79 students and 13 adults from six counties who travelled to East Lansing to attend MSU's 4H Exploration Days. The pre-college event brings youth ages 11-19 to the MSU campus to learn life skills and experience what college might be like.

Active 501(c)(3) charity organizations within PIE&G's service territory may apply for grants from \$1,000 to \$5,000. Applications (available online at www.pieg.com/content/sharing-success) are accepted January 1 through March 1 and should be mailed to **PIE&G CoBank Sharing Success, PO Box 308, Onaway MI 49765** or emailed to ddemaestri@pieg.com. For more information, contact Deanna at 1-800-423-6634 extension 1011.



HOLIDAY CLOSING

Our PIE&G office will be closed Monday, September 2nd for Labor Day. Payments will post to account the same day if made online at pieg.com using Smart Hub or if using Pay-by-phone 1-866-999-4517. Drop box payments will be posted to account on the next open business day.

Report emergencies anytime by calling 1-800-423-6634 or 989-733-8515.



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A Touchstone Energy® Cooperative

Owned By Those We Serve . . . Locally Controlled . . . Committed to Community . . . Not For Profit

OPTIONS TO PAY YOUR BILL AND REPORT METER READINGS

PIE&G offers several convenient ways to pay your bills and submit meter readings. No additional fee is charged for any of these options.

Choose Your Way to Pay

How to Pay Your Bill

By Phone (24/7 – 365 days)

Call 1-866-999-4571 with your account number(s) and credit/debit card ready. For first time check payment by phone, please call PIE&G Member Services at 1-800-423-6634 to request a Personal Identification Number (PIN) to set up your account.

Online (24/7 – 365 days)

Go online to www.pieg.com. Click on Manage My Account in Smart Hub to set up access. Smart Hub is also available for your smart phone or tablet (first download PIE&G's free Smart Hub app from the App Store).

Automatic Monthly Payments (EFT from your bank/credit card)

Enroll online at www.pieg.com/Manage My Account in Smart Hub to set up monthly electronic fund transfers from your bank, credit or debit card.

By Mail (Allow 7 business days)

Enclose your payment and bill stub (with account number and current meter reading) in the return envelope with postage stamp. Make check or money order payable to PIE&G.

At Office (Onaway)

Inside Lobby: Monday – Friday 8 a.m. – 4:30 p.m.
Outside Drop Box (anytime): Checks or money orders only (*no cash*).
Payments are processed only during business hours.



Stay cool this summer while saving energy. Here are a few tips to help:

- Turn off and unplug electronics, and head outside.
- Use shades, blinds and drapes to keep out the heat.
- Grill outside to reduce heat generated by the stove or oven.
- Use ceiling fans to create a cooling breeze.
- Turn fans off in unoccupied rooms fans cool people, not rooms.

michigan-energy.org | 877.296.4319



Energy Optimization programs and incentives are applicable to Michigan electric service locations only. Other restrictions may apply. For a complete list of participating utilities, visit michigan-energy.org.

Presque Isle Electric & Gas Co-op

19831 M-68 Hwy • P.O. Box 308 • Onaway, MI 49765 • 989-733-8515 • 800-423-6634 • www.pieg.com

GAS EMERGENCY ONLY 1-800-655-8565

We will gladly accept your Visa, MasterCard, Discover or American Express. No additional charge for using your credit card.



Most natural gas rates and charges are not regulated by the Michigan Public Service Commission.