

Special Seasonal Edition

The Spotlight

PIE&G
PINE ISLE ELECTRIC AND GAS CO-OP



A Touchstone Energy Cooperative

What's Inside

- Smart Hub or Pay By Phone Options
- \$2.392 Million Back to Members
- Notice to Members - Electric Tariff Changes
- Low Income Energy Assistance Fund (LIEAF) Charge Decreased

Summer 2018

Two Web Payment Options at pieg.com!

Manage My Account

- ⇒ login and password required to access full menu of account tools
- ⇒ make monthly payments and submit meter readings
- ⇒ view billing and usage history
- ⇒ opt for email or text notifications



Pay Now

- ⇒ no login or password needed
- ⇒ one-time payment only (information not stored)
- ⇒ requires account number and name
- ⇒ great for seasonal members

DIRECTORS APPROVE \$2.392 MILLION IN REFUNDS TO MEMBERS

Capital Credits from the 1986-1987 & 2000-2002 to be Retired

At their April meeting, PIE&G's board of directors authorized approximately \$2,392,000 in capital credit retirements. Members who received electric service in 1986-1987 or 2000-2002 will receive an amount of the above in proportion to their energy use. **Checks for the capital credit refund will be mailed in the fall of 2018.**



As a member-owned, not-for-profit organization, when PIE&G revenues exceed expenses, "capital" is generated and "credited" to individual members on a pro rata basis, depending on their purchases of electricity or gas.

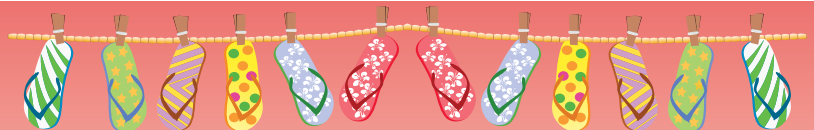
Capital credits are used to build the facilities needed to serve members or may be retired and refunded whenever the board of directors determines that the co-op's financial condition will not be impaired. Since its inception, PIE&G has refunded approximately \$14.5 million in capital credits back to its members.

PAY BY PHONE ANYTIME 1-866-999-4571

Pay anytime with our automated Pay By Phone service (see below). It's free, fast and available anytime!

TO PAY BY PHONE:

- Call 1-866-999-4571.
- Have your account number ready.
- Follow the prompts for options to:
 1. Check your account status,
 2. Make a payment, (*You may pay by credit card or check. For check payments, you must enter your 4-digit PIN (personal identification number). First time users must call Member Services at 1-800-423-6634 for a PIN. Wait for your payment confirmation number that your payment was processed.*)
 3. Enter your meter reading,
 4. Create or change your PIN,
 5. Update your phone number.



Summer Holiday Closings

PIE&G will be closed Wednesday, July 4 for Independence Day and Monday, September 3 for Labor Day. Payments may be made anytime at our drop box in Onaway, online at pieg.com or by phone toll free at 1-866-999-4517.

Electric emergency: call 1-800-423-6634
Natural Gas emergency: call 1-800-655-8565

Summer 2018



Owned By Those We Serve . . . Locally Controlled . . . Committed to Community . . . Not For Profit

A Touchstone Energy Cooperative



WHAT'S YOUR CURRENT PHONE NUMBER?

Do you have a new cell phone or have you moved or eliminated your land line? If so, **PLEASE** be sure to call us at **1-800-423-6634** to update your current daytime number or address change so we can reach you for important service updates or in case of emergencies such as power outages.

LOW INCOME ENERGY ASSISTANCE FUND (LIEAF) CHARGE DECREASED

Gov. Snyder signed into law Public Act 95 in 2013, creating the Low Income Energy Assistance Fund or "LIEAF", authorizing the Michigan Public Service Commission (MPSC) to raise up to \$50 million annually for low income energy assistance payments. The money would come from a surcharge of no more than \$1 per meter per month for all Michigan electric utilities participating in the LIEAF program.

In July 2017, the MPSC issued an order reducing the monthly surcharge from 96 cents to 93 cents per meter for the billing period of September 2017 through August 2018. The surcharge is limited to electric bills only and to one electric residential meter per residential site. The decrease was effective on PIE&G's electric bills generated on or after Oct. 1, 2017, for service rendered in September. Annual bills will be prorated accordingly.

NOTICE TO MEMBERS OF PRESQUE ISLE ELECTRIC & GAS CO-OP ELECTRIC TARIFF CHANGES

The Presque Isle Electric & Gas Co-op Board of Directors took the following actions related to the cooperative's electric rates and tariffs at a Special Open Meeting held on March 27, 2018, in accordance with P.A. 167:

1. Accepted the 2017 Power Supply Cost Recovery Factor reconciliation analysis indicating an over-collection of power supply costs of \$191,081.53 for the 12 month period ending December 31, 2017 (incorporated in the 2018 PSCR factor).
2. Accepted the 2017 Electric Times Interest Earned Ratio (TIER) analysis and acknowledged no rate/revenue increase is needed.

For specific details of any Presque Isle Electric & Gas Co-op tariffs or fees, please call 1-800-423-6634 or visit pieg.com.



Stop wasting energy and money!

Recycle old, functioning appliances and earn cash incentives:

- Refrigerator = \$50
- Freezer = \$50
- Dehumidifier (ride along item) = \$15
- Window Air Conditioner (ride along item) = \$15

Contact us to schedule a free pickup!

ONLINE: michigan-energy.org PHONE: 877.296.4319



Energy Optimization programs and incentives are applicable to Michigan electric service locations only. Other restrictions may apply. For a complete list of participating utilities, visit michigan-energy.org.

Presque Isle Electric & Gas Co-op

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GAS EMERGENCY ONLY 1-800-655-8565

We will gladly accept your Visa, MasterCard, Discover or American Express. No additional charge for using your credit card.



Most natural gas rates and charges are not regulated by the Michigan Public Service Commission.