

# The Spotlight



A Touchstone Energy Cooperative

## What's Inside

- Capital Credits to be Retired
- LIEAF Charge Decreases
- Annual Meeting Schedule
- Furnace Check-Stay Warm & Safe
- The Value of Electricity

October 2014

## PIE&G DIRECTORS RETURN NEARLY \$867,000 TO MEMBERS

### Capital Credits from 1983 & 1984 to be Retired

Earlier this year, the PIE&G board of directors took action to retire capital credits in the amount of approximately \$867,000. Members who received service in 1983 or in 1984 will receive an amount of the above in proportion to their energy use. **Checks will be mailed in the second half of October.**

PIE&G is a member-owned, not-for-profit organization. When revenues exceed expenses, the co-op generates "capital" that is credited to individual members on a pro rata basis depending on their "patronage" or purchase of electricity or natural gas. As the financial condition of the co-op permits, capital credits are then "retired" or refunded to its members.

Until capital credits are refunded, they may be used as capital to build and maintain the distribution facilities needed to serve you. It makes sense – dollars and cents – to give credit back to the members who helped build this cooperative through capital credits!

## LOW INCOME ENERGY ASSISTANCE FUND (LIEAF) CHARGE CHANGES FROM 99 CENTS TO 97 CENTS



On July 1, 2013, Governor Rick Snyder signed into law Public Act 95, creating the Low Income Energy Assistance Fund or "LIEAF" that authorizes the Michigan Public Service Commission (MPSC) to raise up to \$50 million for low income energy assistance payments. The money

would come from a surcharge of no more than \$1 per meter per month for all Michigan electric utilities participating in the LIEAF.

On July 22, 2014, the MPSC changed the surcharge to 97 cents per meter per month. The surcharge is limited to electric bills only and to one electric residential meter per residential site. The surcharge will change from 99 cents to 97 cents on electric bills generated on or after October 1, 2014 for service rendered in September.

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\*FCC, 2013 Measuring Broadband America

## Plan on Attending the PIE&G Annual Meeting

Friday, October 24th • Posen High School

Meeting begins at 10:00 a.m. • Doors open at 8:30 a.m.

The September/October issue of *Country Lines* contains your mail-in ballot for the Board of Directors election. Ballots must be returned by October 17th.

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## FALL FURNACE CHECKUP

*Stay Warm, Stay Safe & Save Energy*

An annual checkup of your furnace by a licensed heating contractor can help reduce your heating costs and is one of the best ways to help prevent deadly carbon monoxide poisoning.

A checkup now can keep you from waking up in the middle of the night to a cold house later. It could also save lives. Here are other easy ways to help keep your furnace running safely and efficiently all winter.

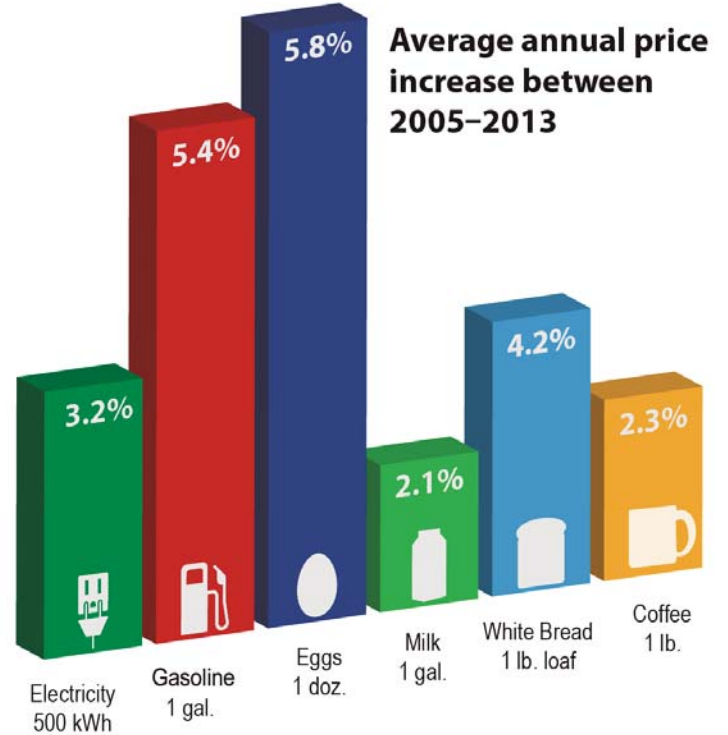
- Check for rust and corrosion on the vent pipe connected to the chimney.
- Check flues or vents for cracks and obstructions.
- Check the filter once a month and replace it if it is worn or dirty.
- Check the owner's manual to see if the blower motor should be lubricated.



For more tips, visit [energystar.gov](http://energystar.gov).

## Electricity Remains a Good Value

Electricity continues to be a bargain, especially when compared to other consumer goods. As demand for energy rises and fuel prices increase, your electric cooperative is committed to providing safe, reliable electricity and keeping your electric bill affordable.



Sources: U.S. Bureau of Labor Statistics; Mainstream Graphics

## Presque Isle Electric & Gas Co-op

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## OCTOBER IS NATIONAL CO-OP MONTH

