

Special Seasonal Edition

*The
Spotlight*

PIE&G
PRESQUE ISLE ELECTRIC AND GAS CO-OP



A Touchstone Energy Cooperative

What's Inside

- Low Income Energy Assistance
- Nearly \$827,000 Returned to Members
- PSCR Factor Adjustment
- Anytime Bill Payment Online or by Phone

Summer 2014

Governor Snyder Signs Law for Low Income Energy Assistance Fund (LIEAF)



On July 1, 2013, Governor Rick Snyder signed into law Public Act 95, creating the Low Income Energy Assistance Fund (or "LIEAF") that authorizes the Michigan Public Service Commission (MPSC) to raise up to \$50 million for low income energy assistance payments. The money would come from a surcharge of no more than \$1 per meter per month for all Michigan electric utilities participating in the LIEAF.

The MPSC set the LIEAF surcharge at 99-cents per electric meter per month and includes seasonal residential meters. The surcharge is limited to one electric residential meter per residential site.

For example, if your seasonal home and pole barn are located at the same "residential site" and both meters are currently billed at the seasonal residential rate, the surcharge will apply to only one of these residential meters. If you have more than one seasonal residential meter located at the same "residential site" and both meters were inadvertently billed this surcharge, please call our office.

PIE&G began assessing the 99-cent surcharge on electric bills generated on or after October 1, 2013. Your seasonal electric bill will include a line item for the surcharge for each month since October 1, 2013. The surcharge does not apply to natural gas billings.

PIE&G DIRECTORS RETURN NEARLY \$827,000 TO MEMBERS

CAPITAL CREDITS FROM 1983 AND 1984 TO BE RETIRED

At their regular meeting in May, PIE&G's board of directors took action to retire capital credits in the amount of approximately \$827,000. Members who received service in 1983 or in 1984 will receive an amount of the above in proportion to their energy use. Checks will be mailed in the fall.

PIE&G is a member-owned, not-for-profit organization. When revenues exceed expenses, the co-op generates "capital" that is "credited" to individual members on a pro rata basis depending on their "patronage" or purchase of electricity or gas.

These capital credits are used to build the facilities needed to serve the co-op's members. Capital credits are refunded whenever the board of directors determines that the co-op's financial condition will not be impaired.

PAY ANYTIME ONLINE OR BY PHONE

Want to save time and stamps? Create an account online at pieg.com ('Manage My Account') or try our automated phone option to pay by credit card or check, report readings, and check account balances. Either option is free and easy, fast and available anytime!

TO PAY BY PHONE:

- Call 1-866-999-4571
- Have your account number ready.
- Follow the prompts for options—
 - 1: Get your balance
 - 2: Make a payment
 - 3: Provide a meter reading
 - 4: Create or change your PIN
 - 5: Change your phone number
- If you choose to pay from your checking or savings account, you'll be prompted to create a 4-digit PIN (personal identification number). Please contact our Member Service Reps to set your PIN for the first time.
- Wait until you receive your payment confirmation number which tells you your payment was completed.

Owned By Those We Serve . . . Locally Controlled . . . Committed to Community . . . Not For Profit



PSCR Factor Adjustment

At a Special Open Meeting held October 1, 2013, the PIE&G board of directors approved a new Power Supply Cost Recovery (PSCR) factor of \$0.00106 per kilowatt hour, a decrease from \$0.00319 per kilowatt hour. The PIE&G board approved the new factor in anticipation of decreased wholesale energy costs. The decrease will be reflected on bills rendered on or after February 1, 2014. **The line item on seasonal residential electric bills (shown as 'PSCR ADJ') reflects the decrease for months of your annual billing period beginning in January.**

The purpose of the PSCR factor is to allow the utility to collect only what is needed each budget year to cover our power supply costs. PIE&G purchases its electricity from a wholesale power supplier whose generation and transmission costs may change frequently and unexpectedly throughout the year. Those costs are passed through to PIE&G members via the PSCR factor on the member's electric bill. Periodic adjustments to the PSCR factor are necessary to help PIE&G keep any over- or under- collections of PSCR-related revenue to a minimum.



The PSCR is a pass-through cost and does not contain margins for PIE&G. Most other electric utilities in Michigan have a PSCR factor on their electric bills.

Get \$50 for your old refrigerator or freezer.

Have an extra working refrigerator or freezer? Don't let it sit there wasting energy. Turn it in. You'll receive a \$50 rebate from the Energy Optimization (EO) Appliance Recycling program and we'll recycle it. Schedule your FREE pick-up today.

ENERGY TIP: Turn in your old room air conditioner or dehumidifier with your refrigerator or freezer and get a \$15 bonus rebate per unit.

ONLINE: michigan-energy.org PHONE: 877.296.4319





Energy Optimization programs and incentives are applicable to Michigan service locations only. Other restrictions may apply. For a complete list of participating utilities, visit michigan-energy.org.

PIE&G will be closed Friday, July 4 for Independence Day and Monday, September 1 for Labor Day. Payments may be made anytime at our drop box, online at pieg.com or using pay by phone 1-866-999-4517 and will be posted on the next open business day.

WHAT'S YOUR CURRENT PHONE NUMBER?

Do you have a new cell phone or have you moved or eliminated your land line? If so, be sure to call us with your current daytime number or address change so we can reach you for important service updates or other emergencies such as power outages.



Presque Isle Electric & Gas Co-op

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GAS EMERGENCY ONLY 1-800-655-8565

We will gladly accept your Visa, MasterCard, Discover or American Express. No additional charge for using your credit card.



Most natural gas rates and charges are not regulated by the Michigan Public Service Commission. TWN, long distance phone service is not regulated by the Michigan Public Service Commission.